



Food as it should be.™

Palm Oil Sourcing Update (December 2017)

As part of Panera Bread's Food Policy, Panera continues to work with suppliers to source responsibly grown palm oil and palm oil derivatives. While Panera does not directly purchase palm oil, we recognize the environmental and societal impacts associated with palm oil production. Each year, we work with suppliers to confirm certification status of palm oil or palm oil derivatives in our ingredients. Our sourcing guidelines also require that these items in any new products, consistent with supply availability, meet our criteria for responsible sourcing—that palm oil and palm oil derivatives come from sources which meet certification standards as rigorous as the principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO).

Since last year, we have made significant progress. In 2017, Panera sourced approximately 1,450 tons of palm oil out of an industry that produces over 65 million tons.* Of this total, over 92%, or 1,300 tons, met a certification as rigorous as the principles and criteria of RSPO. This is up from 75% in 2016.

In an effort to consolidate our responsibility reporting efforts, we plan to publish our next update in mid-2019 as part of our 2017-2018 Panera Responsibility Report.

*This represents a 42% reduction in total volume compared to 2016. This decrease is due to three factors: the discontinuation or reformulation of several products under our Clean food initiative, changes in product mix, and an incorrect volume for one ingredient that led to overestimate of palm oil purchases by approximately 300 tons.

